

ARAB BANK GROUP
(PUBLIC SHAREHOLDING LIMITED COMPANY)
AMMAN - THE HASHEMITE KINGDOM OF JORDAN

CONDENSED CONSOLIDATED INTERIM
FINANCIAL INFORMATION
FOR SIX MONTHS ENDED JUNE 30, 2025
TOGETHER WITH THE REVIEW REPORT

ARAB BANK GROUP
AMMAN - HASHEMITE KINGDOM OF JORDAN
CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
(REVIEWED NOT AUDITED)
30 JUNE 2025

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Report on the Review of the Condensed Consolidated Interim Financial Information

AM / 6631

To the Chairman and Members of the Board of Directors
Arab Bank Group
Amman – The Hashemite Kingdom of Jordan

Introduction

We have reviewed the accompanying condensed consolidated interim statement of financial position for Arab Bank Group as of June 30, 2025, and the related condensed consolidated interim statements of profit or loss and comprehensive income for the three and six month ended as of June 30, 2025, changes in owners' equity and cash flows for the six-month period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for preparation and fair presentation of interim financial information in accordance with International Accounting Standard 34 Interim Financial Reporting. Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of the condensed consolidated interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed consolidated interim financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34 Interim Financial Reporting.

Other Matters

The accompanying condensed consolidated interim financial information are a translation of the condensed consolidated interim financial information in the Arabic language to which reference is to be made.

Amman – Jordan
July 28, 2025


Deloitte & Touche (M.E.) - Jordan

Deloitte & Touche (M.E.)
ديلويت آند توش (الشرق الأوسط)
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ARAB BANK GROUP
CONDENSED CONSOLIDATED INTERIM
STATEMENT OF FINANCIAL POSITION

	Notes	30 June 2025 (Reviewed not Audited)	31 December 2024 (Audited)
<u>ASSETS</u>		USD '000	USD '000
Cash and balances with central banks - net	4	13 295 826	13 086 725
Balances with banks and financial institutions - net	5	4 372 330	3 748 388
Deposits with banks and financial institutions - net	6	350 459	258 832
Financial assets at fair value through profit or loss	7	91 924	74 222
Financial derivatives - positive fair value		413 212	207 788
Direct credit facilities at amortized cost - net	9	35 938 760	34 383 335
Financial assets at fair value through other comprehensive income - net	8	1 299 852	1 082 092
Other financial assets at amortized cost - net	10	12 656 852	11 992 602
Investments in associates		4 365 984	4 188 026
Fixed assets - net	11	549 825	538 503
Other assets - net	12	1 626 218	1 399 078
Deferred tax assets		255 849	270 930
Total Assets		75 217 091	71 230 521
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>			
Banks and financial institutions' deposits		3 778 894	3 718 723
Customers' deposits	13	52 713 843	49 775 767
Cash margin		2 572 605	2 389 512
Financial derivatives - negative fair value		485 611	156 123
Borrowed funds	14	608 772	484 823
Provision for income tax	15	385 293	416 942
Other provisions		248 844	242 704
Other liabilities	16	1 900 357	1 886 861
Deferred tax liabilities		25 548	24 167
Total Liabilities		62 719 767	59 095 622
 Paid up capital	17	926 615	926 615
Share premium		1 225 747	1 225 747
Statutory reserve	17	926 615	926 615
Voluntary reserve		977 315	977 315
General reserve		1 211 927	1 211 927
General banking risks reserve		153 030	153 030
Reserves with associates		1 540 896	1 540 896
Foreign currency translation reserve		(267 510)	(451 377)
Investments revaluation reserve		(333 296)	(367 242)
Retained earnings	19	4 748 304	4 618 009
Total Equity Attributable to the Shareholders of the Bank		11 109 643	10 761 535
Perpetual tier 1 capital bonds	18	711 064	711 064
Non-controlling interests		676 617	662 300
Total Equity		12 497 324	12 134 899
Total Liabilities and Equity		75 217 091	71 230 521

The accompanying notes from (1) to (34) form an integral part of these condensed consolidated interim financial information and should be read with them and with the review report.

ARAB BANK GROUP
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS
(REVIEWED NOT AUDITED)

		For the Six-Month Period Ended 30 June		For the Three-Month Period Ended 30 June	
	Notes	2025	2024	2025	2024
		USD '000	USD '000	USD '000	USD '000
REVENUE					
Interest income	20	1 992 323	1 983 540	1 002 296	993 950
<u>Less:</u> interest expense	21	934 819	909 521	470 568	457 118
Net Interest Income		1 057 504	1 074 019	531 728	536 832
Net commission income	22	262 776	230 985	144 170	119 266
Net Interest and Commission Income		1 320 280	1 305 004	675 898	656 098
Foreign exchange differences		93 828	57 234	51 724	36 393
Gain from financial assets at fair value through profit or loss	23	11 288	2 492	2 494	457
Dividends from financial assets at fair value through other comprehensive income	8	7 155	6 301	5 935	5 819
Group's share of profits of associates		325 176	305 090	166 639	157 687
Other revenue - net	24	29 215	20 319	16 373	4 426
Total Income		1 786 942	1 696 440	919 063	860 880
EXPENSES					
Employees' expenses		423 037	387 601	221 965	199 085
Other expenses		273 366	229 765	146 100	114 614
Depreciation and amortization		66 389	59 028	36 002	27 892
Expected credit loss on financial assets		228 285	270 758	118 164	147 218
Other provisions		8 731	17 445	1 717	8 723
Total Expenses		999 808	964 597	523 948	497 532
Profit for the Period before Income Tax		787 134	731 843	395 115	363 348
<u>Less:</u> Income tax expense	15	251 801	229 026	130 757	113 350
Profit for the Period		535 333	502 817	264 358	249 998
Attributable to :					
- Bank's shareholders		516 369	486 014	254 607	241 912
- Non-controlling interests		18 964	16 803	9 751	8 086
Total		535 333	502 817	264 358	249 998
Earnings per share attributable to the Bank's shareholders					
- Basic and Diluted (US Dollars)	31	0.77	0.74	0.36	0.36

The accompanying notes from (1) to (34) form an integral part of these condensed consolidated interim financial information and should be read with them and with the review report.

ARAB BANK GROUP
CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME
(REVIEWED NOT AUDITED)

	For the Six-Month Period Ended 30 June		For the Three-Month Period Ended 30 June	
	2025	2024	2025	2024
	USD '000	USD '000	USD '000	USD '000
Profit for the period	535 333	502 817	264 358	249 998
<u>Add:</u> Other comprehensive income items - after tax				
<u>Items that will be subsequently transferred to the condensed consolidated interim statement of profit or loss</u>				
Exchange differences arising from the translation of foreign currencies	191 161	(104 227)	151 001	(13 546)
Revaluation (loss) gain on bonds at fair value through other comprehensive income	(794)	398	1 378	3 208
<u>Items that will not be subsequently transferred to the condensed consolidated interim statement of profit or loss</u>				
Net change in fair value of financial assets at fair value through other comprehensive income	33 433	(36 458)	2 131	(18 903)
Revaluation gain (loss) on equity instruments at fair value through other comprehensive income	33 641	(34 323)	2 339	(16 758)
(Loss) from sale of financial assets at fair value through other comprehensive income	(208)	(2 135)	(208)	(2 145)
Total Other Comprehensive Income (Other Comprehensive Loss) Items - after Tax	223 800	(140 287)	154 510	(29 241)
Total Comprehensive Income for the Period	759 133	362 530	418 868	220 757
<u>Attributable to :</u>				
- Bank's shareholders	734 009	346 346	403 652	210 317
- Non-controlling interests	25 124	16 184	15 216	10 440
Total	759 133	362 530	418 868	220 757

The accompanying notes from (1) to (34) form an integral part of these condensed consolidated interim financial information and should be read with them and with the review report.

ARAB BANK GROUP
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
(REVIEWED NOT AUDITED)

	Notes	Share Capital	Share Premium	Statutory Reserve	Voluntary Reserve	General Reserve	General Banking Risks Reserve	Reserves with Associates	Foreign Currency Translation Reserve	Investments revaluation reserve	Retained Earnings	Total Equity Attributable to the Shareholders of the Bank	Perpetual Bonds (Tier 1 Capital)	Non-Controlling Interests	Total Equity
For the Six-Month Period Ended 30 June 2025															
Balance at the beginning of the year		USD 926 615 000	USD 1 225 747 000	USD 926 615 000	USD 977 315 000	USD 1 211 927 000	USD 153 030 000	USD 1 540 896 000	USD (451 377) 000	USD (367 242) 000	USD 4 618 009 000	USD 10 761 535 000	USD 711 064 000	USD 662 300 000	USD 12 134 899 000
Profit for the period		-	-	926 615	-	-	153 030	-	-	-	516 369	516 369	-	18 964	535 333
Other comprehensive income for the period		-	-	-	-	-	-	-	183 867	33 773	-	217 640	-	6 160	223 800
Total Comprehensive Income for the Period		-	-	-	-	-	-	-	183 867	33 773	516 369	734 009	-	25 124	759 133
Transferred from investments revaluation reserve to retained earnings	19	-	-	-	-	-	-	-	-	173	(173)	-	-	-	-
Dividends distributed	19	-	-	-	-	-	-	-	-	-	(367 323)	(367 323)	-	(3 384)	(370 707)
Interest paid on perpetual tier 1 capital bonds - net of tax*		-	-	-	-	-	-	-	-	-	(14 996)	(14 996)	-	(8 838)	(23 834)
Interest paid on perpetual tier 1 capital bonds (associated company)*		-	-	-	-	-	-	-	-	-	(6 226)	(6 226)	-	-	(6 226)
Adjustments during the period	19	-	-	-	-	-	-	-	-	-	2 644	2 644	-	1 435	4 079
Balance at the End of the Period		USD 926 615 000	USD 1 225 747 000	USD 926 615 000	USD 977 315 000	USD 1 211 927 000	USD 153 030 000	USD 1 540 896 000	USD (267 510) 000	USD (333 296) 000	USD 4 748 304 000	USD 11 109 643 000	USD 711 064 000	USD 676 617 000	USD 12 497 324 000
For the Six-Month Period Ended 30 June 2024															
Balance at the beginning of the year		926 615	1 225 747	926 615	977 315	1 211 927	153 030	1 540 896	(323 174)	(333 110)	3 846 009	10 151 870	629 870	575 111	11 356 851
Profit for the period		-	-	-	-	-	-	-	(102 329)	(37 339)	486 014	486 014	-	16 803	502 817
Other comprehensive income for the period		-	-	-	-	-	-	-	(102 329)	(37 339)	-	(139 688)	-	(619)	(140 287)
Total Comprehensive Income for the Period		-	-	-	-	-	-	-	(102 329)	(37 339)	486 014	346 346	-	16 184	362 530
Transferred from investments revaluation reserve to retained earnings		-	-	-	-	-	-	-	-	2 135	(2 135)	-	-	-	-
Dividends distributed		-	-	-	-	-	-	-	-	-	(277 402)	(277 402)	-	-	(277 402)
Net new investments at subsidiaries		-	-	-	-	-	-	-	-	-	-	-	-	69 108	69 108
Interest paid on perpetual tier 1 capital bonds - net of tax		-	-	-	-	-	-	-	-	-	(13 387)	(13 387)	-	(7 186)	(20 573)
Adjustments during the period		-	-	-	-	-	-	-	-	-	8 054	8 054	-	3 801	11 855
Balance at the End of the Period		926 615	1 225 747	926 615	977 315	1 211 927	153 030	1 540 896	(425 503)	(368 314)	4 047 153	10 215 481	629 870	657 018	11 502 369

- The retained earnings include restricted deferred tax assets in the amount of USD 243 6 million as of 30 June 2025 (USD 257 1 million as of 31 December 2024). Restricted retained earnings that cannot be distributed or otherwise utilized except only under certain circumstances, as a result of adopting of certain International Accounting Standards, amounted to USD 2 8 million as of 30 June 2025 and 31 December 2024.

- The Bank cannot use a restricted amount of USD 333 3 million which represents the negative investments revaluation reserve in accordance with the instructions of the Jordan Securities Commission and Central Bank of Jordan as of 30 June 2025.

- The Central Bank of Jordan issued regulations No. 13/2018 dated 6 June 2018, which requires the transfer of the general banking risk reserve balance (calculated in accordance with the Central Bank of Jordan's regulations) to the retained earnings to offset the effect of IFRS 9 on the opening balance of the retained earnings account as of 1 January 2018. The regulations also instructs that the extra balance of the general banking risk reserve amounting to (USD 37 6 million) should be restricted and may not be distributed as dividends to the shareholders or used for any other purposes without prior approval from the Central Bank of Jordan.

* The total interest on perpetual tier 1 capital bonds paid from branches and subsidiaries of Arab Bank PLC amounted to USD 27 9 million, paid net of tax in the amount of USD 4 million.

The accompanying notes from (1) to (34) form an integral part of these condensed consolidated interim financial information and should be read with them and with the review report.

ARAB BANK GROUP
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
(REVIEWED NOT AUDITED)

		For the Six-Month Period Ended 30 June	
	Notes	2025 USD '000	2024 USD '000
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit for the period before tax		787 134	731 843
Adjustments for:			
Group's share of associates' profits		(325 176)	(305 090)
Depreciation and amortization		66 389	59 028
Expected credit losses on financial assets		228 285	270 758
Net accrued interest		(8 868)	(21 853)
Loss (gain) from sale of fixed assets		20	(86)
Dividends on financial assets at fair value through other comprehensive income	8	(7 155)	(6 301)
(Gain) from revaluation of financial assets at fair value through profit or loss	23	(857)	(1 339)
Other provisions		8 731	17 445
Total		748 503	744 405
<u>(Increase) decrease in assets:</u>			
Deposits with banks and financial institutions (maturing after 3 months)		(91 797)	(293 148)
Direct credit facilities at amortized cost		(1 751 381)	(1 114 834)
Financial assets at fair value through profit or loss		(16 845)	(9 785)
Other assets and financial derivatives		(471 661)	39 454
<u>Increase (decrease) in liabilities:</u>			
Banks' and financial institutions' deposits (maturing after 3 months)		(2 075)	44 829
Customer's deposits		2 938 076	(298 564)
Cash margin		183 093	186 556
Other liabilities and financial derivatives		336 694	13 218
Net Cash Flow From (Used in) Operating Activities before Income Tax		1 872 607	(687 869)
Income tax paid	15	(263 225)	(258 978)
Net Cash Flow From (Used in) Operating Activities		1 609 382	(946 847)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
(Purchase) of financial assets at fair value through other comprehensive income		(184 165)	(110 878)
(Purchase) of other financial assets at amortized cost		(666 423)	(730 719)
(Increase) in investments in associates		(878)	(132)
Dividends received from associates		168 807	138 619
Dividends received from financial assets at fair value through other comprehensive income	8	7 155	6 301
(Increase) in fixed assets - net	11	(44 800)	(42 947)
Net Cash Flow (Used in) Investing Activities		(720 304)	(739 756)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Increase (decrease) in borrowed funds		123 949	(20 156)
Interest paid on perpetual tier 1 capital bonds		(34 055)	(24 548)
Net cash flows paid from non-controlling interest for investments in subsidiaries		-	69 108
Dividends paid to shareholders		(363 769)	(275 905)
Dividends paid to non-controlling interests		(3 384)	-
Net Cash Flow (Used in) Financing Activities		(277 259)	(251 501)
Net Increase (Decrease) in cash and cash equivalents		611 819	(1 938 104)
Exchange differences - change in foreign exchange rates		191 161	(104 227)
Cash and cash equivalents at the beginning of the year		13 681 641	14 512 791
Cash and Cash Equivalents at the End of the Period	32	14 484 621	12 470 460
<u>Operational Cash Flows from Interest</u>			
Interest Paid		944 845	885 455
Interest Received		1 993 481	1 937 621

The accompanying notes from (1) to (34) form an integral part of these condensed consolidated interim financial information and should be read with them and with the review report.

ARAB BANK GROUP
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
30 JUNE 2025
(REVIEWED NOT AUDITED)

1 - GENERAL INFORMATION

Arab Bank was established in 1930, and is registered as a Jordanian public shareholding limited company. The Head Office of the Group is domiciled in Amman - Hashemite Kingdom of Jordan and the Bank operates worldwide through its 68 branches in Jordan and 120 branches abroad. Also, the Group operates through its subsidiaries and Arab Bank (Switzerland) limited.

Arab Bank PLC shares are traded on Amman Stock Exchange. The shareholders of Arab Bank PLC are the same shareholders of Arab Bank Switzerland (every 18 shares of Arab Bank PLC equal/ traded for 1 share of Arab Bank Switzerland which are traded together).

The accompanying condensed consolidated interim financial information was approved by the Board of Directors in its meeting number (4) on 24 July 2025.

2 - BASIS OF PREPARATION AND CONSOLIDATION OF CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

2 - 1 BASIS OF PREPARATION

The accompanying condensed consolidated interim financial information was prepared in accordance with the international Accounting Standard (IAS) 34 "interim financial reporting".

The condensed consolidated interim financial information is prepared in accordance with the historical cost principle, except for financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial derivatives which are stated at fair value as of the date of the condensed consolidated interim financial information.

The accompanying condensed consolidated interim financial information do not include all the information and disclosures required for the annual financial statements, which are prepared in accordance with the International Financial Reporting Standards and must be read with the Group consolidated financial statements as of 31 December 2024. In addition, the results of the Group's operations for the six-month period ended 30 June 2025 do not necessarily represent indications of the expected results for the year ending 31 December 2025, and do not contain the appropriation of the profit of the current period, which is usually performed at year end.

The condensed consolidated interim financial information is presented in US dollars (USD) which is the functional currency of the Group.

2-2 BASIS OF CONSOLIDATION

The accompanying condensed consolidated interim financial information of Arab Bank Group, presented in US dollars, comprise the financial statements of Arab Bank PLC and the following key subsidiaries:

Company Name	Percentage of Ownership %		Date of Acquisition	Principal Activity	Place of Incorporation	Paid in Capital
	30 June 2025	31 December 2024				
Europe Arab Bank PLC	100.00	100.00	2006	Banking	United Kingdom	€ 570m
Arab Bank Australia Limited	100.00	100.00	1994	Banking	Australia	AUD 119.3
Islamic International Arab Bank PLC	100.00	100.00	1997	Banking	Jordan	JD 100m
Arab National Leasing Company LLC	100.00	100.00	1996	Financial Leasing	Jordan	JD 50m
Al-Arabi Investment Group LLC	100.00	100.00	1996	Brokerage and financial services	Jordan	JD 14m
Arab Sudanese Bank Limited	100.00	100.00	2008	Banking	Sudan	SDG 117.5m
Arab Tunisian Bank	64.24	64.24	1982	Banking	Tunisia	TND 128m
Oman Arab Bank	49.00	49.00	1984	Banking	Oman	OMR 166.9m
Arab Bank Syria	51.29	51.29	2005	Banking	Syria	SYP 5.05b
Arab Bank Iraq	63.76	63.76	2024	Banking	Iraq	IQD 250b
Al Nisr Al Arabi Insurance Company	68.00	68.00	2006	Insurance	Jordan	JD 10m

Arab Bank Switzerland (Limited) which is an integral part of Arab Bank Group is also consolidated in the Group's financial statements.

The condensed consolidated interim financial information includes the financial information of the Bank and the subsidiary companies controlled by the Bank. Control is achieved when the Bank has the power to govern the financial and operating policies of the subsidiaries to obtain benefits from their activities. All intra-group transactions, balances, income, and expenses are eliminated.

The subsidiaries' financial information is prepared under the same accounting policies adopted by the Bank. If the subsidiaries apply different accounting policies than those used by the Bank, the necessary modifications shall be made to the subsidiaries' financial information to ensure compliance with the accounting policies used by the Bank.

The results of the subsidiary companies are incorporated into the condensed consolidated interim statement of profit or loss from the effective date of acquisition, which is the date when the Bank assumes actual control over the subsidiary. Moreover, the operating results of the disposed subsidiary are incorporated into the consolidated condensed interim statement of profit or loss up to the effective date of disposal which is the date on which the Bank loses control over the subsidiary companies.

Non-controlling interest represents the portion of equity not held by the Bank in the subsidiary.

2 - 3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies used in the preparation of the condensed consolidated interim financial information for the period ended on June 30, 2025 are consistent with those used in the preparation of the annual consolidated financial statements for the year ended December 31, 2024. However, the following new and revised IFRS Accounting Standards, which became effective for annual periods beginning on or after January 1, 2025, have been adopted in this condensed consolidated interim financial information, and have not materially affected the amounts and disclosures in the condensed consolidated interim financial information for the current period and prior years, which may have an impact on the accounting treatment of future transactions and arrangements.

New and Amended Accounting Standards Effective for the Current Period

- Amendments to IAS 21 – Lack of Exchangeability.
- Amendments to the SASB standards to enhance their international applicability

IFRS Accounting Standards in issue but not yet effective

The Group has not early adopted the following new and revised standards that have been issued but are not yet effective. The management is in the process of assessing the impact of the new requirements.

<u>New and revised IFRS Standards</u>	<u>Effective for annual periods beginning on or after</u>
Amendments IFRS 9 and IFRS 7 regarding the classification and measurement of financial instruments	1 January 2026
Annual Improvements to IFRS Accounting Standards — Volume 11	1 January 2026
IFRS - 18 Presentation and Disclosures in Financial Statements	1 January 2027
IFRS - 19 Subsidiaries without Public Accountability	1 January 2027

Management expects to adopt these new standards, interpretations, and amendments in the consolidated financial statements of the Group in the application period. Management also expects that the adoption of these new standards, interpretations, and amendments will not have a material impact on the financial statements in the application period, except for IFRS 18, which relates to the reclassification and arrangement of items in the financial statements

2-4 BUSINESS COMBINATION – MERGER BETWEEN ONE SWISS BANK AND GONET & CIE BANK

2-4.1 Merger between One Swiss Bank and Gonet & Cie Bank

During June 2025, Arab Bank Switzerland, through its subsidiary Gonet & Cie Bank, acquired 100% of the shares constituting the capital of One Swiss Bank – Switzerland and merged the operations of the two companies within Gonet & Cie Bank.

2-4.2 Purchase Price and Net Identifiable Assets Acquired

The acquisition was accounted for using the acquisition accounting method. Accordingly, the acquired assets, assumed liabilities, and consideration exchanged were recorded at their estimated fair value at the acquisition date. The fair values of the assets and liabilities were determined by an external expert. The difference between the purchase price and the fair value of the net assets of the bank and other contingent considerations was recorded under other assets as other general intangible assets amounting to approximately USD 63 million as of June 30, 2025.

The purchase price allocation for the acquisition of the acquired assets and liabilities had not been distributed until the date of the condensed interim consolidated financial information. The purchase price allocation is adjusted within twelve months from the date of the business combination (if necessary) to obtain further information about the fair value of the acquired assets and assumed liabilities, including alignment with the business model.

3 - CHANGES IN SIGNIFICANT ACCOUNTING JUDGEMENTS AND MAIN SOURCES FOR UNCERTAIN ESTIMATES

Preparation of the condensed consolidated interim financial information and the application of the Group's accounting policies require the Group's management to make judgments and estimates that affect the financial assets and financial liabilities balances and disclosure of contingent liabilities. They also affect revenue, expenses, provisions, the provision for expected credit loss and the changes in fair value that appear in the condensed consolidated interim statement of comprehensive income and within owner's equity. In particular, this requires the Group's management to make significant judgments to estimate future cash flows and their timing. The mentioned estimates are necessarily based on different assumptions and factors that have varying amounts of estimation and uncertainty, and the actual results may differ from estimates due to changes resulting from future circumstances.

The estimates and assumptions adopted in preparing this condensed consolidated interim financial information are reasonable and consistent with those used when preparing the consolidated financial statements for the year 2024.

4. CASH AND BALANCES WITH CENTRAL BANKS - NET

The details of this item are as follows:

	30 June 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Cash in vaults	1 211 261	1 116 169
Balances with central banks:		
Current accounts	3 996 782	3 714 242
Time and notice	6 847 871	7 107 634
Mandatory cash reserve	1 634 832	1 514 008
Certificates of deposit	105 298	103 071
Total Balances with Central Banks	12 584 783	12 438 955
Total Cash and Balances with Central Banks	13 796 044	13 555 124
Less: Expected credit loss	(500 218)	(468 399)
Net Cash and Balances with Central Banks	13 295 826	13 086 725

- Except for the mandatory cash reserve, there are no restricted balances at Central Banks.
- There were no balances and certificates of deposits maturing after three months as of 30 June 2025 and 31 December 2024.

The movement of expected credit loss "ECL" charges on Balances with Central Banks was as follows:

	For the Six-Month Period Ended 30 June 2025 (Reviewed not Audited)				For the Year Ended 31 December 2024 (Audited)
	USD '000	USD '000	USD '000	USD '000	USD '000
	Stage 1	Stage 2	Stage 3	Total	Total
Balance at the beginning of the year	3 137	465 262	-	468 399	350 436
Net ECL for the period/ year	(1 161)	33 063	-	31 902	69 916
Adjustments during the period/ year and translation adjustments	(83)	-	-	(83)	48 047
Balance at the end of the period/ year	1 893	498 325	-	500 218	468 399

5. BALANCES WITH BANKS AND FINANCIAL INSTITUTIONS - NET

The details of this item are as follows:

	30 June 2025 (Reviewed not Audited)	31 December 2024 (Audited)
Local banks and financial institutions	USD '000	USD '000
Current accounts	2 020	2 590
Time deposits maturing within 3 months	166 443	282 148
Total	168 463	284 738
Banks and financial institutions abroad		
Current accounts	1 859 528	1 387 677
Time deposits maturing within 3 months	2 347 509	2 068 378
Certificates of deposit maturing within 3 months	-	10 401
Total	4 207 037	3 466 456
Total balances with banks and financial institutions local and abroad	4 375 500	3 751 194
Less: Expected credit loss	(3 170)	(2 806)
Net balances with banks and financial institutions local and abroad	4 372 330	3 748 388

- There are no non-interest bearing balances as of 30 June 2025 and 31 December 2024.
- There are no restricted balances as of 30 June 2025 and 31 December 2024.

The movement of expected credit loss "ECL" charges on Balances with Banks & Financial Institutions was as follows:

	For the Six-Month Period Ended 30 June 2025 (Reviewed not Audited)				For the Year Ended 31 December 2024 (Audited)
	USD '000	USD '000	USD '000	USD '000	USD '000
	Stage 1	Stage 2	Stage 3	Total	Total
Balance at the beginning of the year	2 806	-	-	2 806	2 943
Net ECL Charges for the period/ year	146	-	-	146	18
Adjustments during the period/ year and translation adjustments	218	-	-	218	(155)
Balance at the end of the period/ year	3 170	-	-	3 170	2 806

6. DEPOSITS WITH BANKS AND FINANCIAL INSTITUTIONS - NET

The details of this item are as follows:

Deposits with Local Banks and Financial Institutions:

	30 June 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Time deposits maturing after 3 months and before 6 months	25 539	36 163
Time deposits maturing after 6 months and before 9 months	45 811	-
Time deposits maturing after 9 months and before a year	-	45 811
Total	71 350	81 974

Deposits with Banks and Financial Institutions Abroad:

Time deposits maturing after 3 months and before 6 months	252 237	117 905
Time deposits maturing after 6 months and before 9 months	17 843	22 251
Time deposits maturing after 9 months and before a year	10 000	37 503
Total	280 080	177 659
Total deposits with banks and financial institutions local and abroad.	351 430	259 633
Less: Expected credit loss	(971)	(801)
Net deposits with banks and financial institutions local and abroad.	350 459	258 832

- There are no restricted deposits as of 30 June 2025 and 31 December 2024.

The movement of expected credit loss "ECL" charges on Deposits with Banks & Financial Institutions was as follows:

	For the Six-Month Period Ended 30 June 2025 (Reviewed not Audited)				For the Year Ended 31 December 2024 (Audited)
	USD '000	USD '000	USD '000	USD '000	USD '000
	Stage 1	Stage 2	Stage 3	Total	Total
Balance at the beginning of the year	801	-	-	801	891
Net ECL Charges for the period/ year	79	-	-	79	(42)
Adjustments during the period/ year and translation adjustments	91	-	-	91	(48)
Balance at the end of the period/ year	971	-	-	971	801

7- **FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS**

The details of this item are as follows:

	30 June 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Treasury bills and Governmental bonds	46 462	33 551
Corporate bonds	4 041	8 125
Corporate shares	8 473	7 198
Mutual funds	32 948	25 348
Total	91 924	74 222

8- **FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME - NET**

The details of this item are as follows:

	30 June 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Quoted shares	191 901	165 724
Unquoted shares	256 017	222 747
Governmental bonds and bonds guaranteed by the government	615 209	507 350
Corporate bonds	237 303	186 706
Total Financial Assets at Fair Value through Other Comprehensive Income	1 300 430	1 082 527
Less: Expected credit loss	(578)	(435)
Net Financial Assets at Fair Value through Other Comprehensive Income	1 299 852	1 082 092

- Cash dividends from the investments above amounted to USD 7.2 million for the six-month period ended 30 June 2025 (USD 6.3 millions for the six-month period ended 30 June 2024).

The movement of expected credit loss "ECL" charges on investments at fair value through OCI was as follows:

	For the Six-Month Period Ended 30 June 2025 (Reviewed not Audited)				For the Year Ended 31 December 2024 (Audited)
	USD '000	USD '000	USD '000	USD '000	USD '000
	Stage 1	Stage 2	Stage 3	Total	Total
Balance at the beginning of the year	435	-	-	435	544
Net ECL Charges for the period/ year	143	-	-	143	(108)
Adjustments during the period/ year and translation adjustments	-	-	-	-	(1)
Balance at the end of the period/ year	578	-	-	578	435

9- DIRECT CREDIT FACILITIES AT AMORTIZED COST - NET

The details of this item are as follows:

30 June 2025 (Reviewed not Audited)						
Consumer Banking	Corporates			Banks and Financial Institutions	Government and Public Sector	Total
	Small and Medium	Large				
USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Discounted bills *	34 292	88 242	643 842	373 924	34 055	1 174 355
Overdrafts *	172 365	1 368 212	2 973 123	3 623	270 323	4 787 646
Loans and advances *	5 952 033	2 582 821	15 375 129	29 619	3 285 384	27 224 986
Real-estate loans	5 265 942	536 251	462 401	222	-	6 264 816
Credit cards	343 845	55	-	-	-	343 900
Total	11 768 477	4 575 581	19 454 495	407 388	3 589 762	39 795 703
Less: Interest and commission in suspense	142 180	90 131	436 722	291	-	669 324
Expected Credit Loss	423 275	584 608	2 160 085	3 351	16 300	3 187 619
Total	565 455	674 739	2 596 807	3 642	16 300	3 856 943
Net Direct Credit Facilities At Amortized Cost	11 203 022	3 900 842	16 857 688	403 746	3 573 462	35 938 760

* Net of interest and commission received in advance which amounted to USD 239.2 million as of 30 June 2025.

- Rescheduled loans during the six-month period ended 30 June 2025 amounted to USD 166 million.
- There are no restructured loans (transferred from non performing to watch list loans) during the six-month period ended 30 June 2025.
- Direct credit facilities granted to and guaranteed by the Government of Jordan amounted to USD 371.3 million, or 0.93% of total direct credit facilities as of 30 June 2025.
- Non-performing direct credit facilities amounted to USD 2687.2 million, or 6.75% of total direct credit facilities as of 30 June 2025.
- Non-performing direct credit facilities (net of interest and commission in suspense) amounted to USD 2060.3 million, or 5.26% of direct credit facilities after deducting interest and commission in suspense as of 30 June 2025.

31 December 2024
(Audited)

	Consumer Banking	Corporates			Banks and Financial Institutions	Government and Public Sector	Total
		Small and Medium	Large				
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Discounted bills *	32 541	74 669	605 276	392 584	32 136	1 137 206	
Overdrafts *	161 030	1 401 622	2 978 965	4 763	285 493	4 831 873	
Loans and advances *	5 596 435	2 421 837	15 078 912	67 409	3 223 844	26 388 437	
Real-estate loans	4 765 331	509 462	325 468	-	-	5 600 261	
Credit cards	333 984	-	-	-	-	333 984	
Total	10 889 321	4 407 590	18 988 621	464 756	3 541 473	38 291 761	
<u>Less: Interest and commission in suspense</u>	133 469	147 192	543 870	262	-	824 793	
Expected Credit Loss	372 504	511 208	2 177 860	3 466	18 595	3 083 633	
Total	505 973	658 400	2 721 730	3 728	18 595	3 908 426	
Net Direct Credit Facilities at Amortized Cost	10 383 348	3 749 190	16 266 891	461 028	3 522 878	34 383 335	

* Net of interest and commission received in advance, which amounted to USD 218.4 million as of 31 December 2024.

- Rescheduled loans amounted to USD 960 million during the year ended 31 December 2024 .

- Restructured loans (transferred from non performing to watch list loans) amounted to USD 3.8 million during the year ended 31 December 2024.

- Direct credit facilities granted to and guaranteed by the government of Jordan amounted to USD 260.9 million, or 0.68% of total direct credit facilities as of 31 December 2024.

- Non-performing direct credit facilities amounted to USD 2787.3 million, or 7.3% of total direct credit facilities as of 31 December 2024.

- Non-performing direct credit facilities net of interest and commission in suspense as of 31 December 2024 amounted to USD 2006 million , or 5.4% of direct credit facilities after deducting interest and commission in suspense as of 31 December 2024.

The details of movement on the provision for expected credit loss "ECL" as of 30 June 2025 was as follows:

	For the Six-Month Period Ended 30 June 2025 (Reviewed not Audited)			
	USD '000	USD '000	USD '000	USD '000
	Stage 1	Stage 2	Stage 3	Total
Balance at the beginning of the year	366 570	866 692	1 850 371	3 083 633
Transferred to Stage 1	15 513	(15 354)	(159)	-
Transferred to Stage 2	(3 790)	4 364	(574)	-
Transferred to Stage 3	(803)	(88 610)	89 413	-
Net ECL Charges for the period	6 946	49 094	139 916	195 956
Used from provision (written off or transferred to off condensed consolidated interim statement of financial position)	-	-	(144 329)	(144 329)
Adjustments during the period and translation adjustments	6 373	3 929	42 057	52 359
Balance at the end of the period	390 809	820 115	1 976 695	3 187 619

The details of movement on the provision for expected credit loss "ECL" as of 31 December 2024 was as follows:

	For the Year Ended 31 December 2024 (Audited)			
	USD '000	USD '000	USD '000	USD '000
	Stage 1	Stage 2	Stage 3	Total
Balance at the beginning of the year	276 145	732 894	1 996 116	3 005 155
Transferred to Stage 1	6 483	(6 244)	(239)	-
Transferred to Stage 2	(34 668)	35 260	(592)	-
Transferred to Stage 3	(860)	(100 000)	100 860	-
Net ECL Charges for the year	124 773	221 090	89 292	435 155
Used from provision (written off or transferred to off consolidated statement of financial position)	-	-	(300 931)	(300 931)
Adjustments during the year and translation adjustments	(5 303)	(16 308)	(34 135)	(55 746)
Balance at the end of the year	366 570	866 692	1 850 371	3 083 633

- There are no provisions no longer required as a result of settlement or repayment, transferred to other non-performing direct credit facilities as of 30 June 2025 and as of 31 December 2024.

- Expected credit loss is assessed based on individual customer accounts and on individual and collective basis for consumer banking sector.

* Non-performing loans transferred to off condensed consolidated interim statement of financial position amounted to USD 377.5 million during the six-month period ended 30 June 2025 (USD 494.4 million during the year ended 31 December 2024) noting that these non-performing direct credit facilities are fully covered by set provisions and suspended interest.

The details of movement on interest and commission in suspense was as follows:

For the Six-Month Period Ended 30 June 2025 (Reviewed not Audited)					
Consumer Banking	Corporates		Banks and Financial Institutions	Government and Public Sector	Total
	Small & Medium	Large			
USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Balance at the beginning of the year	133 469	147 192	262	-	824 793
Interest and commissions suspended during the period	16 833	13 496	-	-	85 145
Interest and commissions in suspense settled (written off or transferred to off condensed consolidated interim statement of financial position)	(4 665)	(67 059)	-	-	(233 229)
Recoveries	(5 430)	(1 020)	-	-	(19 714)
Adjustments during the period	(298)	(4 833)	-	-	(4 970)
Translation adjustments	2 271	2 355	29	-	17 299
Balance at the End of the Period	142 180	90 131	291	-	669 324

For the Year Ended 31 December 2024 (Audited)					
Consumer Banking	Corporates		Banks and Financial Institutions	Government and Public Sector	Total
	Small & Medium	Large			
USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Balance at the beginning of the year	120 716	149 872	50	-	916 294
Interest and commissions suspended during the year	30 191	25 982	212	-	178 365
Interest and commissions in suspense settled (written off or transferred to off condensed consolidated interim statement of financial position)	(8 442)	(23 267)	-	-	(238 428)
Recoveries	(8 212)	(4 596)	-	-	(19 870)
Adjustment during the year	-	-	-	-	-
Translation adjustments	(784)	(799)	-	-	(11 568)
Balance at the End of the Year	133 469	147 192	262	-	824 793

Classification of direct credit facilities at amortized cost based on the geographical and economic sectors as follows:

	Inside Jordan	Outside Jordan	30 June 2025 (Reviewed not Audited)	31 December 2024 (Audited)
			USD '000	USD '000
Economic Sector	USD '000	USD '000	USD '000	USD '000
Consumer banking	3 932 342	7 270 680	11 203 022	10 383 348
Industry and mining	1 572 577	3 980 068	5 552 645	5 044 430
Constructions	407 856	1 638 579	2 046 435	1 818 040
Real Estates	201 050	1 244 908	1 445 958	1 258 014
Trade	1 558 270	2 804 943	4 363 213	4 593 442
Agriculture	253 378	206 420	459 798	388 133
Tourism and hotels	240 928	756 304	997 232	905 668
Transportations	71 309	436 780	508 089	575 996
Shares	1,202	24 439	25 641	32 941
General services	732 746	4 626 773	5 359 519	5 399 417
Banks and financial institutions	37 659	366 087	403 746	461 028
Government and public sector	310 013	3 263 449	3 573 462	3 522 878
Net Direct Credit Facilities at Amortized Cost	9 319 330	26 619 430	35 938 760	34 383 335

10- OTHER FINANCIAL ASSETS AT AMORTIZED COST - NET

The details of this item are as follows:

	30 June 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Treasury bills	2 371 685	2 548 466
Governmental bonds and bonds guaranteed by the government	7 585 704	6 830 877
Corporate bonds	2 751 763	2 662 487
Total other financial assets at amortized cost	12 709 152	12 041 830
Less: Expected credit loss	(52 300)	(49 228)
Net other financial assets at amortized cost	12 656 852	11 992 602

Analysis of bonds based on interest type:

	30 June 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Floating interest rate	219 914	383 170
Fixed interest rate	12 489 238	11 658 660
Total other financial assets at amortized cost	12 709 152	12 041 830
Less: Expected credit loss	(52 300)	(49 228)
Net other financial assets at amortized cost	12 656 852	11 992 602

Analysis of financial assets based on market quotation:

	30 June 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Quoted other financial assets at amortized cost:		
Treasury bills	2 048 998	2 224 044
Governmental bonds and bonds guaranteed by the government	2 375 197	2 050 588
Corporate bonds	2 651 716	2 568 001
Total quoted other financial assets at amortized cost	7 075 911	6 842 633
Less: Expected credit loss	(31 869)	(29 979)
Net quoted other financial assets at amortized cost	7 044 042	6 812 654

Unquoted other financial assets at amortized cost:

Treasury bills	322 687	324 422
Governmental bonds and bonds guaranteed by the government	5 210 507	4 780 289
Corporate bonds	100 047	94 486
Total unquoted other financial assets at amortized cost	5 633 241	5 199 197
Less: Expected credit loss	(20 431)	(19 249)
Net unquoted other financial assets at amortized cost	5 612 810	5 179 948

The movement of expected credit loss "ECL" charges on Other Financial Assets at Amortized Cost during the period / year ended was as follows:

	For the Six-Month Period Ended 30 June 2025 (Reviewed not Audited)				For the Year Ended 31 December 2024 (Audited)
	USD '000	USD '000	USD '000	USD '000	USD '000
	Stage 1	Stage 2	Stage 3	Total	Total
Balance at the beginning of the year	23 873	25 355	—	49 228	59 054
Net ECL Charges for the period/ year	2 124	49	—	2 173	(8 804)
Adjustments during the period/ year and translation adjustments	805	94	—	899	(1 022)
Balance at the end of the period/ Year	26 802	25 498	—	52 300	49 228

During the six-month period ended 30 June 2025 sold financial assets at amortized cost amounted to USD 95.8 million (USD 10.1 million during the year ended 31 December 2024).

11- FIXED ASSETS - NET

The additions to and disposals of fixed assets during the six-month period ended 30 June 2025 amounted to USD 44.8 million and USD 23.9 million respectively (USD 42.9 million and USD 17.7 million for the six-month period ended 30 June 2024).

The cost of fully depreciated fixed assets amounted to USD 593 million as of 30 June 2025 (USD 597.4 million as of 31 December 2024).

12- OTHER ASSETS - NET

The details of this item are as follows:

	30 June 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Accrued interest receivable	434 308	435 466
Prepaid expenses	138 168	103 824
Foreclosed assets *	295 845	296 962
Intangible assets	244 752	164 895
Right-of-use Assets	105 155	99 042
Other miscellaneous assets	407 990	298 889
Total	1 626 218	1 399 078

* The Central Bank of Jordan instructions require the disposal of these assets during a maximum period of two years from the date of foreclosure, with a grace period of another two years under the CBJ approval.

13- CUSTOMERS' DEPOSITS

The details of this item are as follows:

30 June 2025 (Reviewed not Audited)

	Consumer Banking	Corporates		Government and Public Sector	Total
		Small & Medium	Large		
	USD '000	USD '000	USD '000	USD '000	USD '000
Current and demand	11 952 799	3 187 893	4 170 471	1 607 169	20 918 332
Savings	5 920 407	39 434	25 777	42 251	6 027 869
Time and notice	13 793 134	1 636 189	5 668 099	4 221 715	25 319 137
Certificates of deposit	276 942	11 283	105 426	54 854	448 505
Total	31 943 282	4 874 799	9 969 773	5 925 989	52 713 843

31 December 2024 (Audited)

	Consumer Banking	Corporates		Government and Public Sector	Total
		Small & Medium	Large		
	USD '000	USD '000	USD '000	USD '000	USD '000
Current and demand	10 670 044	2 851 129	3 903 317	1 367 888	18 792 378
Savings	5 533 607	43 787	20 722	40 044	5 638 160
Time and notice	13 354 185	1 475 762	5 685 063	4 336 782	24 851 792
Certificates of deposit	237 090	15 232	163 853	77 262	493 437
Total	29 794 926	4 385 910	9 772 955	5 821 976	49 775 767

- Total Government of Jordan and Jordanian public sector deposits amounted to USD 1334.9 millions, or 2.5% of total customer's deposits as of 30 June 2025 (USD 1291.4 million, or 2.6% of total customer's deposits as of 31 December 2024).
- Non-interest bearing deposits amounted to USD 17265.1 million, or 32.8% of total customer's deposits as of 30 June 2025 (USD 15434.4 million, or 31% of total customer's deposits as of 31 December 2024).
- Blocked deposits (Restricted) amounted to USD 544.2 million, or 1% of total customer's deposits as of 30 June 2025 (USD 450.6 million, or 0.9% of total customer's deposits as of 31 December 2024).
- Dormant deposits amounted to USD 586.2 million, or 1.1% of total customer's deposits as of 30 June 2025 (USD 514.7 million, or 1% of total customer's deposits as of 31 December 2024).

14- BORROWED FUNDS

The details of this item are as follows:

	30 June 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
From Central Banks	270 332	261 992
From banks and financial institutions	338 440	222 831
Total	608 772	484 823

Analysis of borrowed funds according to interest nature is as follows:

	30 June 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Floating interest rate	69 485	168 647
Fixed interest rate	539 287	316 176
Total	608 772	484 823

15- PROVISION FOR INCOME TAX

The details of this item are as follows:

	30 June 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Balance at the beginning of the year	416 942	337 202
Income tax expense	231 576	452 122
Income tax paid	(263 225)	(372 382)
Balance at the end of the period / year	385 293	416 942

Income tax expense charged to the condensed consolidated interim statement of profit or loss consists of the following:

	For the Six-Month Ended	
	30 June 2025 (Reviewed not Audited)	30 June 2024 (Reviewed not Audited)
	USD '000	USD '000
Income tax expense for the period	231 576	243 863
Tax on Interest paid on perpetual tier 1 capital bonds from retained earnings	3 975	3 975
Effect of deferred tax	16 250	(18 812)
Total	251 801	229 026

- The Banking income tax rate in Jordan is 38% (35% income tax + 3% national contribution tax), while the income tax rate in the countries where the Group has subsidiaries and branches ranges from 15% to 38% as of 30 June 2025 and from zero% to 38% as of 31 December 2024. The effective tax rate for the Group is 32% as of 30 June 2025 and 31.3% as of 30 June 2024.
- A recent tax settlement has been reached with the Income Tax Department in Jordan for the year 2020. Arab Bank Jordan has submitted the tax returns to for the years 2021 - 2024 and paid the related tax amounts according to the income tax law in Jordan, the Income Tax department in Jordan has not yet reviewed these tax returns. In the opinion of the management and the tax advisor of the Bank, the provisions of income tax disclosed in the financial statements are adequate interim financial information are sufficient.
- The subsidiaries and branches of Arab Bank Group have reached recent tax settlements for the year 2023 such as Arab Bank Palestine and Arab Bank UAE and Arab Bank Palestine and 2022 as Arab National Leasing Company.

16- OTHER LIABILITIES

The details of this item are as follows:

	30 June 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Accrued interest payable	437 106	447 132
Notes payable	237 585	234 276
Interest and commission received in advance	94 821	94 414
Accrued expenses	252 088	255 942
Dividends payable to shareholders	20 835	17 281
Provision for impairment - ECL of the indirect credit facilities*	107 013	108 686
Contracts lease liability	100 131	98 719
Other miscellaneous liabilities	650 778	630 411
Total	1 900 357	1 886 861

*The details of movement on the provision for impairment of the "ECL" of the indirect credit facilities during the period / year ended was as follows:

	For the Six-Month Period Ended 30 June 2025 (Reviewed not Audited)				For the Year Ended 31 December 2024 (Audited)
	USD '000	USD '000	USD '000	USD '000	USD '000
	Stage 1	Stage 2	Stage 3	Total	Total
Balance at the beginning of the year	33 572	18 730	56 384	108 686	116 425
Transferred to Stage 1	96	(87)	(9)	-	-
Transferred to Stage 2	(83)	83	-	-	-
Transferred to Stage 3	(1)	(5)	6	-	-
Net ECL charges for the period/ year	3 052	678	(5 844)	(2 114)	(5 405)
Adjustments during the period/ year and translation adjustments	741	196	(496)	441	(2 334)
Balance at the end of the period/ year	37 377	19 595	50 041	107 013	108 686

17- SHARE CAPITAL AND RESERVES

A. Share Capital amounted to USD 926.6 million as of 30 June 2025 and 31 December 2024.

B. The Group did not make any appropriation to the legal reserves, in accordance with companies law, in the consolidated condensed interim financial information as such appropriations are performed at year end.

18- PERPETUAL TIER 1 CAPITAL BONDS

A. Oman Arab Bank has issued series of unsecured perpetual Tier 1 bonds, illustrated as below:

- On 4 June 2021, the Bank issued another series of bonds of USD 250 million. The bonds carry a fixed coupon rate of 7.625% per annum payable semi-annually and treated as deduction from equity. Interest is non-cumulative and payable at Bank's discretion.

- On 16 October 2023, the Bank issued another series of bonds in the amount of OMR 50 million equivalent to USD 129.9 million. The bonds carry a fixed coupon rate of 7% per annum payable semi-annually and treated as deduction from equity. Interest is non-cumulative and payable at Bank's discretion.

- On 9 October 2024, the Bank distributed dividends to the shareholders by issuing Mandatory Convertible Bonds to shares amounted to USD 26 million at fixed rate of 6% per annum paid semi-annually. The share of Arab Bank plc amounted to USD 13 million is not disclosed in this item as a result of the elimination of balances and transactions between the Group companies, while the share of the non-controlling interest amounted to USD 13.27 million is disclosed, treated as deduction from equity, non-cumulative and payable at Bank's discretion.

- On 11 December 2024, Izz Islamic Bank (a subsidiary of the bank) issued additional Modaraba Sukuk non-guaranteed secondary and perpetual from the first level amounted to OMR 30 million (equivalent to USD 78 million) at an average profit of 6.5% per annum paid semi-annually, treated as deduction from equity, non-cumulative and payable at Bank's discretion. The investment of Islamic International Arab Bank amounted to USD 10 million is not disclosed in this item as a result of the elimination of balances and transactions between the Group companies.

- All these bonds constitute direct, unconditional, subordinated and unsecured obligations of the Bank and are classified as equity in accordance with IAS 32: Financial Instruments – Classification. The Tier 1 bonds do not have a fixed or final maturity date and are redeemable by the Bank at its sole discretion. Bond in the first paragraph has First Call date on 4 January 2026 and bond in the second paragraph has First Call date on 16 October 2028. These bonds may be recalled on any interest payment date thereafter subject to the prior consent of the regulatory authority.

B. Arab Bank PLC has issued series of unsecured perpetual Tier 1 bonds, illustrated as below:

- On 10 October 2023, Arab Bank plc - Jordan branches issued perpetual Tier 1 bonds in the amount of USD 250 million. These bonds carry a fixed coupon rate of 8% per annum for the first 5 years; payable semi-annually and treated as deduction from equity. Interest is non-cumulative and payable at Bank's discretion. These bonds have been listed in London Stock Exchange - International securities market and perpetual bonds market

- These bonds are classified as equity within the additional Tier 1 of the regulatory capital in accordance with IAS 32: Financial Instruments – Classification. The Tier 1 bonds do not have a fixed or final maturity date and are redeemable by the Bank at its sole discretion and according to issuance terms but subject to the prior consent of the regulatory authority. 10 April 2029 will be the first repricing date.

19- RETAINED EARNINGS

The details of movement on the retained earnings are as follows:

	30 June 2025 (Reviewed not Audited) USD '000	31 December 2024 (Audited) USD '000
Balance at the beginning of the year	4 618 009	3 921 621
Profit for the period/ year attributable to the shareholders of the bank	516 369	969 126
Transferred from investment revaluation reserve to retained earnings	(173)	(4 315)
Dividends paid *	(367 323)	(277 402)
Interest paid on perpetual tier 1 capital bonds - net of tax	(14 996)	(26 839)
Interest paid on perpetual tier 1 capital bonds - associated company	(6 226)	-
Adjustment during the period/ year	2 644	35 818
Balance at the end of the period/ year	4 748 304	4 618 009

* The General Assembly of Arab Bank PLC in its meeting held on 27 March 2025 approved the recommendations of the Bank's Board of Directors to distribute 40% of the bank's capital as cash dividends for the year 2024 equivalent to USD 361.4 million . (The General Assembly of the Arab Bank PLC in its meeting held on 28 March 2024 approved the recommendation of the Bank's Board of Directors to distribute 30% of the bank's capital as cash dividends for the year 2023 equivalent to USD 271.1 million).

20- INTEREST INCOME

The details of this item are as follows:

	For the Six-Month Period Ended 30 June	
	2025	2024
	(Reviewed not Audited)	
	USD '000	USD '000
Direct credit facilities at amortized cost	1 300 126	1 275 098
Balances with central banks	214 397	265 380
Balances and deposits with banks and financial institutions	106 940	123 050
Financial assets at fair value through profit or loss	14 727	10 026
Financial assets at fair value through other comprehensive income	19 145	9 558
Other financial assets at amortized cost	336 988	300 428
Total	1 992 323	1 983 540

21- INTEREST EXPENSE

The details of this item are as follows:

	For the Six-Month Period Ended 30 June	
	2025	2024
	(Reviewed not Audited)	
Customer deposits	773 324	740 899
Banks and financial institutions deposits	90 572	93 734
Cash margins	45 458	48 121
Borrowed funds	8 953	13 498
Deposit insurance fees	16 512	13 269
Total	934 819	909 521

22- NET COMMISSION INCOME

The details of this item are as follows:

	For the Six-Month Period Ended 30 June	
	2025	2024
	(Reviewed not Audited)	
	USD '000	USD '000
Commission income:		
Direct credit facilities at amortized cost	59 640	64 330
Indirect credit facilities	70 405	62 768
Assets under management	47 734	31 027
Other	159 465	133 754
Less: commission expense	(74 468)	(60 894)
Net Commission Income	262 776	230 985

23- GAIN FROM FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

The details of this item are as follows:

	For the Six-Month Period Ended 30 June			
	2025		2024	
	(Reviewed not Audited)			
	Realized Gain at FVTPL	Unrealized Gain	Total	Total
	USD '000	USD '000	USD '000	USD '000
Treasury bills and bonds	10 385	2	10 387	1 777
Corporate shares	46	820	866	-
Mutual funds	-	35	35	715
Total	10 431	857	11 288	2 492

24- OTHER REVENUE - NET

The details of this item are as follows:

	For the Six-Month Period Ended 30 June	
	2025	2024
	(Reviewed not Audited)	
	USD '000	USD '000
Revenue from customer services	8 628	7 943
Safe box and other rentals	1 791	1 679
Gain (Loss) from Financial derivatives	35	(416)
Miscellaneous revenue	18 761	11 113
Total	29 215	20 319

25- BUSINESS SEGMENTS

The Group has an integrated group of products and services dedicated to serve the Group's customers and constantly developed in response to the ongoing changes in the banking business environment and the related state-of-the art tools by the executive management in the Group.

The following is a summary of these Group's activities stating their business nature and future plans:

1. Corporate and Institutional Banking Group

This group provides banking services and finances with the following: corporate sector, private projects, foreign trading, small and medium sized projects, and banks and financial institutions, in addition to various banking services, through its network of branches spread around the world, starting from commercial lending, commercial finance and cash management to complex financing facilities. Arab Bank Group also provides its customers from the private and public sectors, large companies, medium and small- sized institutions, in addition to financial institutions, advanced and specialized products, services and solutions, through banking channels to implement their transactions effectively, through different branches or electronic channels.

2. Treasury Group

Treasury department at Arab Bank Group manages market and liquidity risks, and provides advice and trading services to Arab Bank clients internationally.

The Treasury Department at the Arab Banks has responsibilities, the main responsibilities are:

- Liquidity management according to the highest standards of efficiency and within the established limits, while ensuring that liquidity is sufficiently available to business sectors at all times.
- Managing Market risk within the established limits.
- Generate revenue by managing both liquidity and market risk.
- Executing operations related to buying and selling bonds and derivatives and exchanging foreign currencies with Market expects. The treasury also carries out lending and borrowing operations for the money market with banks and other financial institutions.
- Selling foreign currencies, derivatives and other financial products to clients.
- Providing advice related to liquidity management and market risks to the relevant departments of the bank.

3. Consumer Banking Group

This group provides banking services to individuals and high-net worth elite customers, and endeavors to meet their financial service needs using the best methods, through effective distribution channels, and a variety of product services. Moreover, this group is in direct and close contact with the customers in order to provide them with timely and continuous services through different electronic channels such as direct phone calls, ATMs, the internet and text messaging via cellular phones.

Information about the Group's Business Segments

For the Six-Month Period Ended 30 June								
2025						2024		
(Reviewed not Audited)								
Corporate and Institutional Banking	Treasury	Consumer Banking		Other	Total	Total		
		Elite	Retail Banking					
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	
Total income	661 962	673 269	(107 900)	223 632	335 979	1 786 942	1 696 440	
Net inter-segment interest income	(87 246)	(356 780)	344 755	99 271	-	-	-	
Less:								
Provision for impairment - ECL	177 941	33 434	548	16 362	-	228 285	270 758	
Other provisions	4 764	715	613	2 639	-	8 731	17 445	
Direct administrative expenses	79 351	14 148	21 182	171 573	1 183	287 437	258 352	
Result of Operations of Segments	312 660	268 192	214 512	132 329	334 796	1 262 489	1 149 885	
Less :Indirect expenses on segments	203 638	63 936	94 949	112 832	-	475 355	418 042	
Profit for the Period before Income Tax	109 022	204 256	119 563	19 497	334 796	787 134	731 843	
Less :Income tax expense	34 876	65 341	38 248	6 237	107 099	251 801	229 026	
Profit for the Period	74 146	138 915	81 315	13 260	227 697	535 333	502 817	
Depreciation and Amortization	19 047	27 037	813	19 492	-	66 389	59 028	
30 June 2025 (Reviewed not Audited)						31 December 2024 (Audited)		
Other Information	Corporate and Institutional Banking	Treasury	Consumer Banking		Other	Total	Total	
			Elite	Retail Banking				
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	
	Segment assets	25 820 953	25 001 067	4 595 164	9 123 580	6 310 343	70 851 107	67 042 495
	Inter-segment assets	-	-	15 396 260	2 631 765	3 885 314	-	-
	Investments in associates	-	-	-	-	4 365 984	4 365 984	4 188 026
	Total Assets	25 820 953	25 001 067	19 991 424	11 755 345	14 561 641	75 217 091	71 230 521
	Segment liabilities	22 641 117	6 267 564	19 991 424	11 755 345	2 064 317	62 719 767	59 095 622
	Shareholders' Equity	-	-	-	-	12 497 324	12 497 324	12 134 899
	Inter-segment liabilities	3 179 836	18 733 503	-	-	-	-	-
Total Liabilities and Shareholders' Equity	25 820 953	25 001 067	19 991 424	11 755 345	14 561 641	75 217 091	71 230 521	

26- MATURITY OF THE CONTINGENT ACCOUNTS

The table below details the maturity of expected liabilities and commitments on the basis of maturity:

30 June 2025				
(Reviewed not Audited)				
	Within 1 Year	From 1 Year and up to 5 Years	More than 5 Years	Total
	USD '000	USD '000	USD '000	USD '000
Letters of credit	3 127 415	75 406	6 078	3 208 899
Acceptances	778 245	1 228		779 473
Letters of guarantees:				
- Payment guarantees	945 592	268 560	66 941	1 281 093
- Performance guarantees	2 984 343	1 640 719	156 474	4 781 536
- Other guarantees	2 574 064	1 051 462	118 586	3 744 112
Unutilized credit facilities	6 426 102	608 742	20 998	7 055 842
Total	16 835 761	3 646 117	369 077	20 850 955
Construction projects contracts	8 935	-	-	8 935
Procurement contracts	12 876	1 983	646	15 505
Total	21 811	1 983	646	24 440
31 December 2024				
(Audited)				
	Within 1 Year	From 1 Year and up to 5 Years	More than 5 Years	Total
	USD '000	USD '000	USD '000	USD '000
Letters of credit	2 961 204	183 050	9 649	3 153 903
Acceptances	658 388	5 140	-	663 528
Letters of guarantees:				
- Payment guarantees	872 920	195 051	157 265	1 225 236
- Performance guarantees	2 809 384	1 525 547	293 451	4 628 382
- Other guarantees	2 295 851	1 004 395	62 152	3 362 398
Unutilized credit facilities	6 078 497	427 665	22 360	6 528 522
Total	15 676 244	3 340 848	544 877	19 561 969
Construction projects contracts	7 230	-	-	7 230
Procurement contracts	12 773	3 677	810	17 260
Total	20 003	3 677	810	24 490

27. CREDIT EXPOSURE FOR ASSETS CATEGORIZED BY GEOGRAPHICAL REGION:

The details for this items are as follows:

30 June 2025
(Reviewed not Audited)

	Jordan	Other Arab Countries	Asia *	Europe	America	Rest of the World	Total
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Balances with central banks	5 986 827	4 777 533	1 024	1 305 812	-	13 369	12 084 565
Balances and deposits with banks and financial institutions	239 813	1 044 744	327 111	2 165 612	873 861	71 648	4 722 789
Financial assets at fair value through profit or loss	-	46 462	-	4 041	-	-	50 503
Financial assets at fair value through OCI	17 132	513 698	-	246 112	-	74 992	851 934
Direct credit facilities at amortized cost	9 319 330	22 285 641	760 952	2 504 850	19 575	1 048 412	35 938 760
Consumer Banking	3 932 342	6 157 741	10 793	580 871	1 244	520 031	11 203 022
Small and Medium Corporates	1 016 414	1 752 705	69 476	738 118	15,440	308 689	3 900 842
Large Corporates	4 022 902	10 786 909	680 683	1 144 611	2 891	219 692	16 857 688
Banks and Financial Institutions	37 659	324 837	-	41 250	-	-	403 746
Government and Public Sector	310 013	3 263 449	-	-	-	-	3 573 462
Other financial assets at amortized cost	4 650 114	4 875 595	333 223	1 717 197	469 197	611 526	12 656 852
Other assets and financial derivatives - positive fair value	134 133	617 419	6 586	221 268	937	5 345	985 688
Total	20 347 349	34 161 092	1 428 896	8 164 892	1 363 570	1 825 292	67 291 091
Total as of 31 December 2024 (Audited)	20 197 844	32 990 477	1 444 500	6 628 279	1 146 941	1 428 047	63 836 088

* Excluding Arab Countries.

28. CREDIT EXPOSURE FOR ASSETS CATEGORIZED BY ECONOMIC SECTOR

The details for this items are as follows:

30 June 2025 (Reviewed not Audited)												
	Consumer Banking	Corporations							Banks and Financial Institutions			Total
		Industry and Mining	Constructions	Real Estate	Trade	Agriculture	Tourism and Hotels	Transportation	Shares	General Services	Government and Public Sector	
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Balances with central banks	-	-	-	-	-	-	-	-	-	-	12 084 565	12 084 565
Balances and deposits with banks and financial institutions	-	-	-	-	-	-	-	-	-	-	-	4 722 789
Financial assets at fair value through profit or loss	-	4 041	-	-	-	-	-	-	-	-	46 462	50 503
Financial assets at fair value through OCI	-	-	-	6 331	-	-	-	1 000	-	91 576	615 209	851 934
Direct credit facilities at amortized cost	11 203 022	5 552 645	2 046 435	1 445 958	4 363 213	459 798	997 232	508 089	25 641	5 359 519	3 573 462	35 938 760
Other financial assets at amortized cost	-	165 306	-	-	-	-	-	-	-	612 688	9 930 531	12 656 852
Other assets & Financial Derivatives - positive fair value	41 661	46 933	17 843	12 846	31 797	1 757	14 438	11 103	3 00	217 738	168 023	985 688
Total	11 244 683	5 768 925	2 064 278	1 465 135	4 395 010	461 555	1 011 670	520 192	25 644	6 281 521	7 634 226	67 291 091
Total as of 31 December 2024 (Audited)	10 412 230	5 229 544	1 836 886	1 280 642	4 626 959	390 747	920 911	587 284	32 941	6 120 518	6 851 376	63 836 088

29- CAPITAL MANAGEMENT AND LIQUIDITY

The Group manages its capital to safeguard its ability to continue its operating activities while maximizing the return to shareholders. The composition of the regulatory capital, as defined by Basel III standards is as follows:

	30 June 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Common Equity Tier 1	11 210 095	10 665 927
Regulatory Adjustments (Deductions from Common Equity Tier 1)	(3 836 275)	(3 641 396)
Additional Tier 1	544 052	542 990
Deductions from Additional Tier 1	-	-
Supplementary Capital	694 273	663 851
Regulatory Capital	8 612 145	8 231 372
Risk-weighted assets (RWA)	50 325 123	47 974 210
Common Equity Tier 1 Ratio	%14.65	%14.64
Tier 1 Capital Ratio	%15.73	%15.77
Capital Adequacy Ratio	%17.11	%17.16

- The Board of Directors performs an overall review of the capital structure of the Group on a quarterly basis. As part of this review, the Board takes into consideration matters such as cost and risks of capital as integral factors in managing capital through setting dividend policies and capitalization of reserves.
- The liquidity coverage ratio is 228% as of 30 June 2025 and 255% as of 31 December 2024 (According to Central Bank of Jordan Memo no. 5/2020 the minimum liquidity coverage ratio is 100%).

30. Fair Value Hierarchy

Financial Instruments are either financial assets or financial liabilities

The Group uses the following methods and alternatives of valuating and presenting the fair value of financial instruments:

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

A. Fair Value of the Group financial assets and financial liabilities measured at fair value on a recurring basis.

Some financial assets and financial liabilities are measured at fair value at the end of each reporting period, the following note illustrates how the fair value is determined (Valuation techniques and key inputs):

Financial Assets /Financial Liabilities	Fair Value as at		Fair Value Hierarchy	Valuation techniques and key inputs	Significant unobservable inputs	Relationship of unobservable inputs to fair value
	30 June 2025 (Reviewed not Audited)	31 December 2024 (Audited)				
	USD '000	USD '000				
Financial Assets at Fair Value						
Financial assets at fair value through profit or loss:						
Treasury bills and Government Bonds	46 462	33 551	Level 1	Quoted Shares	Not Applicable	Not Applicable
Corporate Bonds	4 041	8 125	Level 1	Quoted Shares	Not Applicable	Not Applicable
Shares and mutual funds	41 421	32 546	Level 1 & 2	Quoted Shares	Not Applicable	Not Applicable
Total Financial Assets at Fair Value through Profit or Loss	91 924	74 222				
Financial derivatives - positive fair value	413 212	207 788	Level 2	Through comparison with similar financial instruments	Not Applicable	Not Applicable
Financial assets at fair value through other comprehensive income:						
Quoted shares	191 901	165 724	Level 1	Quoted Shares	Not Applicable	Not Applicable
Unquoted shares	256 017	222 747	Level 2 & 3	Through comparison with similar financial instruments	Not Applicable	Not Applicable
Governmental and Corporate bonds through OCI	851 934	693 621	Level 1 & 2	Through comparison with similar financial instruments	Not Applicable	Not Applicable
Total financial assets at fair value through other comprehensive income	1 299 852	1 082 092				
Total Financial Assets at Fair Value	1 804 988	1 364 102				
Financial Liabilities at Fair Value						
Financial derivatives - negative fair value	485 611	156 123	Level 2	Through comparison with similar financial instruments	Not Applicable	Not Applicable
Total Financial Liabilities at Fair Value	485 611	156 123				

There were no transfers between Level 1 and 2 during the six-month period ended 30 June 2025 and the year 2024.

B. Fair value of the Group financial assets and financial liabilities that are not measured at fair value on a recurring basis.

Except as detailed in the following table, we believe that the carrying amounts of financial assets and financial liabilities recognized in the banks condensed consolidated interim financial information approximate their fair values:

	30 June 2025 (Reviewed not Audited)		31 December 2024 (Audited)		Fair Value Hierarchy
	Book value	Fair value	Book value	Fair value	
	USD '000	USD '000	USD '000	USD '000	
Financial assets not calculated at fair value					
Mandatory cash reserve, Time and notice balances and Certificates of deposit with central banks	8 087 783	8 093 125	8 256 314	8 270 199	Level 2 & 3
Balances and deposits with banks and financial institutions	4 722 789	4 730 559	4 007 220	4 013 501	Level 2 & 3
Direct credit facilities at amortized cost	35 938 760	36 147 554	34 383 335	34 604 080	Level 2 & 3
Other financial assets at amortized cost	12 656 852	12 819 904	11 992 602	12 142 262	Level 2 & 3
Total financial assets not calculated at fair value	61 406 184	61 791 142	58 639 471	59 030 042	
Financial liabilities not calculated at fair value					
Banks' and financial institutions' deposits	3 778 894	3 796 079	3 718 723	3 738 269	Level 2 & 3
Customer deposits	52 713 843	53 066 019	49 775 767	50 125 589	Level 2 & 3
Cash margin	2 572 605	2 590 248	2 389 512	2 407 934	Level 2 & 3
Borrowed funds	608 772	612 233	484 823	490 566	Level 2 & 3
Total financial liabilities not calculated at fair value	59 674 114	60 064 579	56 368 825	56 762 358	

The fair values of the financial assets and financial liabilities included in level 2 categories above have been determined in accordance with the generally accepted pricing models based on a discounted cash flow analysis, with the most significant inputs being the discount rate that reflects the credit risk of counterparties.

31- EARNINGS PER SHARE ATTRIBUTABLE TO THE BANK'S SHAREHOLDERS

The details of this item are as follows:

	For the Six-Month Period Ended 30 June		For the Three-Month Period Ended 30 June	
	(Reviewed not Audited)			
	2025	2024	2025	2024
	USD '000	USD '000	USD '000	USD '000
Profit for the period attributable to the Bank's shareholders	516 369	486 014	254 607	241 912
Less: Group's share of Interest on perpetual tier 1 capital bonds	(21 222)	(13 387)	(21 222)	(13 387)
Net Profit for the period attributable to the Bank's shareholders	495 147	472 627	233 385	228 525

32- CASH AND CASH EQUIVALENTS

The details of this item are as follows:

	For the Six-Month Period Ended 30 June	
	2025	2024
	(Reviewed not Audited)	
	USD '000	USD '000
Cash and balances with central banks maturing within 3 months	13 796 044	12 838 201
<u>Add:</u> Balances with banks and financial institutions maturing within 3 months	4 375 500	3 406 651
<u>Less:</u> Banks and financial institutions deposits maturing within 3 months	3 686 923	3 774 392
Total	14 484 621	12 470 460

33. RELATED PARTIES TRANSACTIONS

The details of the balances with related parties are as follows:

30 June 2025 (Reviewed not Audited)				
	Deposits owed from Related Parties	Direct Credit Facilities at Amortized Cost	Deposits owed to Related Parties	LCs, LGs, Unutilized Credit Facilities and Acceptances
	USD '000	USD '000	USD '000	USD '000
Associates	190 349	9 596	48 864	101 295
Major Shareholders and Members of the Board of Directors	-	222 012	700 993	191 315
Total	190 349	231 608	749 857	292 610

31 December 2024 (Audited)				
	Deposits owed from Related Parties	Direct Credit Facilities at Amortized Cost	Deposits owed to Related Parties	LCs, LGs, Unutilized Credit Facilities and Acceptances
	USD '000	USD '000	USD '000	USD '000
Associates	203 168	-	14 944	96 351
Major Shareholders and Members of the Board of Directors	-	207 716	754 570	168 398
Total	203 168	207 716	769 514	264 749

- All facilities granted to related parties are performing loans in accordance with the internal credit rating of the Group.

The details of transactions with related parties are as follows:

For the Six-Month Period Ended 30 June 2025 (Reviewed not Audited)		
	Interest Income	Interest Expense
	USD '000	USD '000
Associates	4 898	605

For the Six-Month Period Ended 30 June 2024 (Reviewed not Audited)		
	Interest Income	Interest Expense
	USD '000	USD '000
Associates	5 585	952

- Direct credit facilities granted to top management personnel amounted to USD 1 million and indirect credit facilities amounted to USD 5.6 thousand as of 30 June 2025 (USD 1 million direct credit facilities and USD 5.6 thousand indirect credit facilities as of 31 December 2024).

- Interest on credit facilities granted to major shareholders and members of the Board of Directors is recorded at arm's length.

- Deposits of key management personnel amounted to USD 7.1 million as of 30 June 2025 (USD 6.3 million as of 31 December 2024).

- The salaries and other fringe benefits of the Group's top management personnel, inside and outside Jordan, amounted to USD 53 million for the six-month period ended 30 June 2025 (USD 47 million for the six-month period ended 30 June 2024).

34 - LEGAL CASES

There are lawsuits filed against the Group which amounted to USD 378.2 million as of 30 June 2025 (USD 355.7 million as of 31 December 2024). In the opinion of the management and the lawyers representing the Group in the litigations at issue, the provisions taken in connection with these lawsuits are adequate.