

### **e-Tawfeer Terms and Conditions**

1.	These terms and conditions apply to (e-Tawfeer) accounts opened through Arabi Mobile application.
2.	E-Tawfeer account is subject to general and special Terms for dealing with accounts and banking and electronic services with regards to all that is not provided in the terms and conditions of (e-Tawfeer) account and without any conflict with it.
3.	The balance of the account shall not be less than the minimum limit determined by the Bank from time to time, and these accounts are subject to minimum balance fees.
4.	Without prejudice to the right of the Bank to debit the account and make clearance, no withdrawal or debit transactions may be made on e-Tawfeer account through ATM cards, payment and balance orders, internal and external transfers and / or to pay any bills or obligations for the customer.
5.	Credit interest is calculated ascendingly on the lowest monthly balance and is credited to the account at the end of each month in accordance with the interest rates declared by the Bank from time to time.
6.	If the Customer makes more than one withdrawal/transfer transactions from e-Tawfeer account, the interest rate of e-Tawfeer accounts shall be suspended during that month, and the saving account interest rate shall be applied according to the lowest interest rate declared by the bank on the lowest monthly balance.
7.	In case the account is closed before the date on which the credit interest is applied, the interest will be computed on the minimum balance during the month preceding the closing date and shall be paid on the account closure date.
8.	The advices and account statements of E-Tawfeer account are sent automatically through "Arabi Online" Service only.
9.	Arab Bank shall have the right to amend the Arabi Points Program linked to the electronic saving accounts at any time.
10.	When opening e-Tawfeer Plus, the customer cannot add funds to the existing e-Tawfeer account.
11.	No more monthly points disbursement on the existing e-Tawfeer; disbursement will be switched only to e-Tawfeer Plus.
12.	The existing e-Tawfeer account can no longer be used as a funding account to deposits.