

Outward Transfer Form

البنك العربي
ARAB BANK



Branch:

Date:

Customer and Transfer Details (Please complete in BLOCK LETTERS)

Details of Charges:		Transfer Amount:	
City/Area:		Transfer Amount (In words):	
Country:		Charge Account:	
Phone No.* :		Value Date:	
Debit Account No:		Currency of Transfer:	
Debit Account Name:		Exchange Rate:	
Payment Currency:		Value in Payment Currency:	

Beneficiary's Details (Please complete in BLOCK LETTER)

Beneficiary Country:		Beneficiary Name (Same As Passport) :	
Beneficiary name contd/St Name, Bldg No		IBAN/Account:	
Relation Between Applicant and Beneficiary		Beneficiary Nationality:	
Town:		Beneficiary Bank BIC (SWIFT Code)	
Telephone:		Beneficiary Bank Name and Address	
		USA Fill Routing Number/Canada Fill Transit/Australia Fill BSB	

Purpose Description (Please complete in BLOCK LETTERS)

Special Rate Deal Reference No. (If any):	
Purpose Code (Please enter short code from below list or any other):	
Fill the fields in case the purpose of transfer is commercial***	
Import Country***	
Export Country***	
Details of Payment:	

Customer Signature: _____

Terms and Conditions

1. The Bank is at liberty to execute the transfers at my/our entire responsibility. The Bank shall not be liable for any loss, delay, error, omission which may occur in the transmission of the SWIFT message or for its misinterpretation when received or for any delay caused by the laws and regulations in the country wherein payment should be disbursed or for any act of default or negligence of the beneficiary's bank. The Bank shall not be liable, under any circumstances, for any direct or indirect damage or loss.
2. The Bank without any prior notice to us shall be under no obligation to execute the transfers unless the Customer (Applicant) has maintained the adequate credit balance on our account(s) to cover the amount of the transfers plus the fees, commissions and any other amounts required for the execution of the transfers. If the Bank elects, at its own discretion, to execute the transfers, for any reason, without having sufficient funds in our account(s), we shall immediately cover all the amounts incurred by the Bank for this purpose with the related interest and commissions at the rates prevailing at the Bank effective from the date of debiting the account. This procedure does not give us the right to oblige the Bank to automatically execute such transfers without having a sufficient balance.
3. In the event of insufficient balance in the account from which the transfer is requested to be executed, the Bank may, without being obliged to, execute the transfer by debiting any of our other accounts.
4. We hereby acknowledge and agree that:
 - 4.1 The Bank offers the outward transfer services only to its customers maintaining accounts therewith.
 - 4.2 Receiving transfers shall be subject to any restrictions on disbursement or any other restrictions imposed by the regulatory authorities of the country of receipt and the Bank, its Correspondents or its agents shall not be responsible for any loss, delay or damage caused by such rules and regulations.
 - 4.3 The Bank shall perform such reasonable procedures to execute transfer applications by the day following the day of receipt unless the execution requires providing the Bank with the information or documents or additional data.
 - 4.4 The execution value date applying with respect to the transfers applications shall be two days. In case the Bank approves to execute the transfer whereby the value date is the same as the application date it is possible that transfers will not be received by the Beneficiary's Bank at the same value date due to difference in time zones for banks that are parties to the transfer from one side and from the other side for reasons of the cut-off times approved by these banks for executing incoming transfers to them.
5. We shall not be entitled to withdraw the transfers' applications after the transferred amounts have been debited from the account. Nevertheless, and should the Bank approve, at its own discretion and taking into consideration the laws and regulations applied in the beneficiary's country, to return the amount back to us for any reason whatsoever, the Bank shall have the choice to pay at the prevailing purchase rate of the relevant currency less all charges and expenses.
6. The Bank shall be entitled revise all transfer charges from time to time with prior notice to the Customer.
7. We authorize the Bank to execute the transfer and to disclose relevant information and/or relevant documents to any institutions or other banks not specified in this application, if the Bank deemed, at its discretion, the need to do so. Whereas, the Bank will not be considered in violation to its obligations towards us, particularly as it relates to bank secrecy.
8. We shall hold the bank harmless and indemnify it against any liability or loss that may be incurred by the Bank as a result of claims against it due to executing the transfers, including any loss that might arise from the costs or expenses or fees or any additional financial implication that may come due by the bank to third parties.
9. We absolve the Bank from any liability in case the other parties at the Beneficiary's country or any other place reserve/seized the values of transfers.
10. The Bank shall be absolved from any liability as a result of the delay in executing the transfers in case of incomplete information in the transfer issuance applications and the Bank shall be entitled to reject execution of any transfer due to non-compliance with the regulatory directions or its internal policies and procedures without illustrating the reasons and justifications.
11. The Bank may at any time implement any security and other procedures including the Bank's "Customer Due Diligence" procedures for the verification of the identity of any of the parties of the financial transaction, the purpose of the financial transaction, or the relationship between us and the Beneficiary.
12. Without prejudice to any of the relevant laws and regulations, We authorize the Bank to disclose relevant information's and/or documents and/or bills and information to third parties as far as they relate to the financial transaction including our account number/IBAN, date of birth (for Individuals)/registration number (for non- Individuals), address, contact details, the beneficiary's address, contact details and the purposes of the transactions within the transfer details if the requirements of the regulatory authorities in the paying bank's country or the beneficiary's country require that, or as the Bank deems such disclosure appropriate.
13. I/ we the underneath signatories acknowledge that the details included in the Table of Pre-defined Beneficiaries are valid and correct and that these are the main reference for the Bank when receiving any transfer in favor of these Pre-defined beneficiaries, with taking all control procedures to verify its validity, as well the Bank bears no responsibility in relation to the details of these transfers.
14. We acknowledges that any outward transfer from our account to the a beneficiary's account with another bank whether within the country or to an account abroad in countries that apply the international bank account number (IBAN) will be executed based on the beneficiary's IBAN. We absolve the Bank from any liability in the event that the Paying bank execution of the transfer into countries that do not apply the IBAN based on the beneficiary's account number even if that does not match the beneficiary's name.
15. The amount transfer in the required currency shall be subject to exchange instructions or any regulations issued by the regulatory bodies in this regard, this is according to the rules and regulations of the country that issues the transfer. The Bank shall not bear any loss, delay, or damage caused by such rules and regulations.
16. I/We confirm that there is no change on the address and contact details versus data provided as part of the account details update.
17. I/We confirm that this transfer does belong to me and is not on behalf of another person.

* I hereby declare that I have read and fully understood the terms and conditions mentioned overleaf. The signature on this application shall continue a full declaration of such revision, comprehension and agreement.

Customers (Applicant) Signatures: